

CORPORATE EVENTS

MEMO # 06-308

DATE: 12/15/06

ACTION: American Eagle Outfitters (AEOS) has announced a 3 for 2 stock split. **The ex-distribution date is Tuesday December 19, 2006.** Opening positions and start of day prices for December 19, 2006 will be based on final position and settlement prices from Monday, December 18, 2006. This corporate action will be coordinated with the Options Clearing Corporation.

CATEGORY: 3 for 2 Stock Split

EQUITY SYMBOL: AEOS (American Eagle Outfitters)

ONECHICAGO SYMBOL: AEOS1C will change to AEOS2C
AEOS1C will be re-listed the following day on Wednesday, December 20, 2006.

CME FUTURES SYMBOL: AEO will change to AE2
AEO will be re-listed the following day.

NUMBER OF CONTRACTS: Unchanged

EFFECTIVE DATE: Effective the opening of business December 19, 2006 and thereafter.

MULTIPLIER: 100 multiplier will change to 150

DELIVERABLE PER CONTRACT: 150 American Eagle Outfitters (AEOS) Common Shares for AEOS2C

AEOS1C will be re-listed for 100 share deliverable.

APPLICABLE CONTRACT MONTHS: January, March, June, and September 2007

SETTLEMENT PRICES AND POSITIONS: Positions held at the close of trading on Monday, December 18, 2006 will be unchanged at the beginning of trading on Tuesday, December 19, 2006.

NOTES: The forecasted effect of the upcoming corporate event on each clearing firms' positions can be viewed in infopac in the Corporate Event Initial Forecast Report (ONE712), the Corporate Event Final Forecast Report (ONE713), and the Corporate Event Forecast Audit Report (CPDBU710).

If you have any questions regarding the information provided in the document, please call CME Clearing risk management hotline at (312) 648-3888.